

K.K. Wagh Education Society's
**K. K. Wagh College of Pharmacy,
Nashik**

Hirabai Haridas Vidyanagari,
Amrutdham, Panchavati, Nashik – 422003

**Audit Report
Financial Year
2022-23**

STAC & Associates

(Sunil Tribhuvan)

Chartered Accountant

FRN – 131088W

4, C Wing, Sona Apartment, Tidke Colony,
Nashik

**K. K. WAGH EDUCATION SOCIETY'S
K.K.WAGH COLLEGE OF PHARMACY,NASHIK.
Balance Sheet as on 31st March 2023**

Liabilities	Amt.(Rs.)	Amt.(Rs.)	Assets	Amt.(Rs.)	Amt.(Rs.)
K.K.Wagh Education Society			Fixed Assets & Dead Stock		
Opn.Balance	35052179		Opn.Balance	21947385	
Add- Current Year	1978959	37031138	Add- Current Year	1692983	23640368
Security Deposit			Current Assets		
Contractor Security Deposit	134686	134686	Fee Receivable	30088656	
Duties & Taxes			Affiliation Fees Receivable	354000	30442656
TDS-Salary	202810				
TDS-Others	24114	226924			
Depreciation Fund					
Opn.Balance	9155806				
Add- Current Year	2398131	11553937			
Current Liabilities					
Sundry Creditores	1203156		Prepaid Expenses		582313
Unlocated Amount	369542				
Exam Remuneration	65789		Investments		
Salary Payable	194580		FDR-DTE	1200000	
Audit Fee Payable	6120		FDR Interest Recivable	504718	1704718
Expenses Payable	168082				
Staff Security Deposit	958370		Cash in Hand	0	
Students Deposit	13332		Ichalkaranji Bank-040002100000056	268433	268433
Employees Provident Fund 12%	60587				
Professional Tax	7575				
KKW Engg.& Poly.Cr.Society,Nashik	30995				
Revenue Stamp	201				
Scholarship	4587884				
Staff Advance	21391				
LIC	4199	7691803			
Total Rs.		56638488	Total Rs.		56638488

For K.K.Wagh College Of Pharmacy,Nashik

Check & found correct
For STAC & Associates
Chartered Accountants
FRN-131088W

Dr. K.S. Salunkhe

Principal

KKW College Of Pharmacy. KKW College Of Pharmacy. KKW Education Society,Nashik.

Place: Nashik

Date: / /2023

Mr. A.B.Dayal

Accountant

V. J. Joshi

Finance Manager

CA Sunil Tribhuvan

Chartered Accountant

Partner

M.No. 128661

Nashik.



**K.K.WAGH EDUCATION SOCIETY'S
K.K.WAGH COLLEGE OF PHARMACY, NASHIK.**


Income & Expenditure A/c For the year ending 31st March 2023

EXPENDITURE	Amt.(Rs.)	INCOME	Amt.(Rs.)
To Salary Expenses	18524457	By Fees	55076956
To Administrative Expenses	3532909	By Interest Received	122008
To Expenses Related to Staff	1881284		
To Expenses Related to Students	860924		
To Repairs & Maintenance Expenses	1766015		
To Laboratory Expenses	1861384		
To Building Rent	4637500		
To Utility Expenses	1131836		
To Vehicle Expenses	53348		
To Depreciation Expenses	2398131		
Excess of Income Over Expenditure	18551176		
Total Rs.	55198964	Total Rs.	55198964

For K.K.Wagh College Of Pharmacy, Nashik

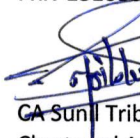
Check & Found
For STAC & Associates
Chartered Accountants
FRN-131088W


Dr. K.S. Salunkhe
Principal


A.B. Dayal
Accountant


V.J. Joshi
Finance Manager

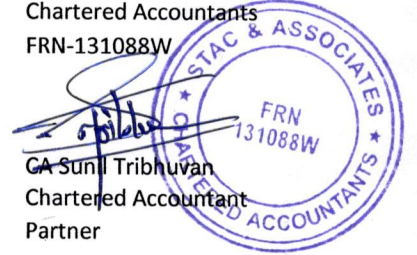
KKW College Of Pharmacy. KKW College Of Pharmacy KKW Education Society, Nashik


CA Sunil Tribhuvan
Chartered Accountant
Partner

M.No. 128661
Nashik.

Place: Nashik

Date: / /2023



K. K. WAGH EDUCATION SOCIETY'S
K.K.WAGH COLLEGE OF PHARMACY,NASHIK
Receipts & Payments Account for the Period 01.04.2022 to 31.03.2023

Receipts	Amt.(Rs.)	Amt.(Rs.)	Payments	Amt.(Rs.)	Amt.(Rs.)
Bank Accounts			Salary Expenses		
Opening Balances					
Ichal Karanji Bank-040002100000056	361605	361605			
Fees					
Fees 2022-23	55076956	55076956			
Interest Received	122008	122008			
Teaching Salary			Teaching Salary		
Teaching AGP	13873		Teaching AGP	1333808	
Teaching Basic/PPB	64793		Teaching Basic/PPB	4408987	
Teaching CLA	1151		Teaching CLA	68780	
Teaching DA	78875		Teaching DA	6094452	
Teaching Fixed Pay	0		Teaching Fixed Pay	461659	
Teaching HRA	17158		Teaching HRA	1095213	
Teaching Special Allowance	23530		Teaching Special Allowance	208054	
Teaching TRA	2938		Teaching TRA	197678	
Teaching Washing Allowance	890	203208	Teaching Washing Allowance	47230	13915861
Non-Teaching			Non-Teaching		
Non Teaching AGP	14580		Non Teaching AGP	150021	
Non Teaching Basic/PPB	129162		Non Teaching Basic/PPB	784249	
Non Teaching CLA	5164		Non Teaching CLA	103584	
Non Teaching DA	96737		Non Teaching DA	1059883	
Non Teaching Fixed Pay	0		Non Teaching Fixed Pay	1198610	
Non Teaching HRA	36057		Non Teaching HRA	574623	
Non Teaching Special Allowance	0		Non Teaching Special Allowance	934979	
Non Teaching TRA	10877		Non Teaching TRA	207153	
Non Teaching Washing Allowance	4884	297461	Non Teaching Washing Allowance	96163	5109265
Employee Benefit Expenses			Employee Benefit Expenses		
Employees Group EL Incashment	45000		Employees Group EL Incashment	300000	
Employees Group Gratuity	75000		Employees Group Gratuity	500000	
Employers Pension Fund Cont 8.33%	0		Employers Pension Fund Cont 8.33%	449556	
Employers Prov. Fund Cont. 3.67%	0		Employers Prov. Fund Cont. 3.67%	197886	
PF Administrative Charges 1.36%	0		PF Administrative Charges 1.36%	54790	
Continuing Edu Programme Exp.	0	120000	Continuing Edu Programme Exp.	6116	1508348
Administrative Expenses			Administrative Expenses		
Academic Functions & Programmes Expenses	38319.00		Academic Functions & Programmes Expenses	255461	
Advertisement Expenses	0.00		Advertisement Expenses	407581	
Affiliation Fee	0.00		Affiliation Fee	210000	
ARA Processing Fees	0.00		ARA Processing Fees	62400	
Audit Fees	1318		Audit Fees	8788	
Bank Commission & Charges			Bank Commission & Charges	4135	
Building & Deadstock Insurance Expenses	10123		Building & Deadstock Insurance Expenses	103562	
Exam. Expenses			Exam. Expenses	9269	
Fees Adjustment			Fees Adjustment	139067	
FRA Processing Fees			FRA Processing Fees	20857	
Garden Expenses	134		Garden Expenses	890	
GST Expenses			GST Expenses	7895	
Guest house Exp.			Guest house Exp.	61288	
Interest Paid			Interest Paid	40689	
Internal Audit Expenses			Internal Audit Expenses	37980	
Legal Expenses			Legal Expenses	28507	
Library Expenses	4831		Library Expenses	73506	
Miscellaneous Exp	3089		Miscellaneous Exp	20982	
Municipal Tax			Municipal Tax	282485	
Newspaper & Magazine Expenses			Newspaper & Magazine Expenses	142507	
Office Expenses	28129		Office Expenses	187527	
Other Insurance			Other Insurance	5900	
Postage Expenses			Postage Expenses	1259	
Printing Expenses	30319		Printing Expenses	202127	
Processing Fees			Processing Fees	29500	
Professional Fees	8397		Professional Fees	55978	
Sanitation Expenses	36672		Sanitation Expenses	244479	
Security Expenses	75		Security Expenses	500	
Stationery Expenses			Stationery Expenses	814076	
Telephone & Internet Expenses	41492	202898	Telephone & Internet Expenses	276612	3735807




Receipts	Amt.(Rs.)	Amt.(Rs.)	Payments	Amt.(Rs.)	Amt.(Rs.)
Expenses Related to Staff			Expenses Related to Staff		
Honorarium	0		Honorarium	69650	
Staff Activity Exp.	0		Staff Activity Exp.	33114	
Traveling & DA Expenses	0		Traveling & DA Expenses	294724	
Uniform Expenses	16844	16844	Uniform Expenses	112292	509780
Expenses Related to Students			Expenses Related to Students		
Expert Lecture Expense	0		Expert Lecture Expense	4000	
Gathering Expense	35302		Gathering Expense	235346	
Gymkhana & Sports Expenses	0		Gymkhana & Sports Expenses	138178	
Karmaveer Scholarship	0		Karmaveer Scholarship	50000	
Medical Expenses	0		Medical Expenses	7393	
Student Activity Expenses	73563	108865	Student Activity Expenses	534872	969789
Repairs & Maintenance			Repairs & Maintenance		
Building Repairs & Maint.Expenses	87021		Building Repairs & Maint.Expenses	580140	
Dead Stock Repairs & Maint. Expenses	45680		Dead Stock Repairs & Maint. Expenses	304536	
Electrical Repairs & Maint. Expenses	94356		Electrical Repairs & Maint. Expenses	629037	
Minatenance Others	1380020	1607077	Minatenance Others	1859379	3373092
			Laboratory Expenses		
			Pharmaceutical Chemistry 1st Lab Expenses	558720	
			Pharmaceutical Chemistry 2nd Lab Expenses		
			Pharmaceutics Lab Expenses	341172	
			Pharmacognocny Lab Expenses	433617	
			Pharmacology Lab 1st Expenses	349595	
			Computer Lab Expenses	178280	1861384
			Utility Expenses		
			Electricity Bill Expenses	1131836	1131836
Unlocated Amount	369542	369542	Vehicle Expenses		
			Vehicle Insurance Expenses	321	
			Vehicle Petrol & Diesel Expenses	4715	
			Vehicle Repair & Maint. Expenses	47931	
			Vehicle Toll Charges	381	53348
Reserves & Surplus			Reserves & Surplus		
Depreciation Fund	2398131	2398131	Depreciation Expenses	2398131	2398131
			Building Rent	4637500	4637500
Loans & Advances			Loans & Advances		
			Affiliation fees Receivable	354000	
Staff Advance	212853	212853	Staff Advance	191562	545562



Receipts	Amt.(Rs.)	Amt.(Rs.)	Payments	Amt.(Rs.)	Amt.(Rs.)
Sundry Creditors	8294082	8294082	Sundry Creditors	11051828	11051828
Salary Deductions			Salary Deductions		
Employees Provident Fund 12%	658803		Employees Provident Fund 12%	646739	
K.K.Wagh Engg poly Cr. Society . Nashik	373956		K.K.Wagh Engg poly Cr. Society . Nashik	409812	
KKW Primary Consumer Co-op Society	32231		KKW Primary Consumer Co-op Society	32231	
LIC	60186		LIC	85147	
Other Deduction	625		Other Deduction	625	
Professional Tax	99575		Professional Tax	92000	
Revenue Stamps	501	1225877	Revenue Stamps	676	1267230
Deposit Payable			Deposit Payable		
Staff Security Deposit	239000		Staff Security Deposit	154750	
Student Deposit	219619		Student Deposit	450904	
Contractor Security Deposit	12452	471071	Contractor Security Deposit	4793	610447
Other Payable			Other Payable		
Audit Fees Payable	6120		Audit Fees Payable	5490	
Exam Remuneration	0		Exam Remuneration	0	
Expenses Payable	168282		Expenses Payable	68114	
Salary Payable	16909972		Salary Payable	17953291	
Scholarship	18480883		Scholarship	13892999	
University/ Board Fees	868450	36433707	University/ Board Fees	868450	32788344
			Dead Stock		
			Computer Dead Stock	165733	
			Equipment Dead Stock	253702	
			Library Dead Stock	298236	
			Lab Dead stock	975312	1692983
			Investments		
			FDR-DTE	0	
			FDR-Interest Receivable	122008	122008
Duties & Taxes			Duties & Taxes		
TDS-Others	99566		TDS-Others	89032	
TDS-Salary	784810	884376	TDS-Salary	709832	798864
Fee Receivable			Fee Receivable		
Fee Receivable A/C 2020-21 (Govt.)	1602028		Fee Receivable A/C 2020-21 (Govt.)	0	
Fee Receivable A/C 2021-22 (Govt.)	11282013		Fee Receivable A/C 2022-23 (Govt.)	21528414	
Fee Receivable A/C 2020-21 (Students)	95000		Fee Receivable A/C 2022-23 (Students)	2285739	
Fee Receivable A/C 2021-22 (Students)	7591100	20570141	Fee Receivable A/C 2021-22 (Students)	0	23814153
Provisions			Provisions		
Prepaid Expenses	341821	341821	Prepaid Expenses	582313	582313
Branches Divisions			Branches Divisions		
KKW Education Society,Nashik	33886524		KKW Education Society,Nashik	50458741	
KKW Students Bus Service Facility, Nashik	353905		KKW Students Bus Service Facility, Nashik	353905	
K.K.Wagh Womens Polytechnic.Nashik	5680		K.K.Wagh Womens Polytechnic.Nashik	5680	
K.K.Wagh College of D - Pharmacy	1607833		K.K.Wagh College of D - Pharmacy	1607833	
K.K.Wagh Polytechnic.Nashik	25500		K.K.Wagh Polytechnic.Nashik	25500	
KKWIEER,Nashik	2297468		KKWIEER,Nashik	2297468	
KKW Institute of Pharmacy,Chandori	50000	38226910	KKW Institute of Pharmacy,Chandori	50000	54799127
			Bank Accounts		
			lchal Karanji Bank-040002100000056	268433	268433
Grand Total Rs.		167545433	Grand Total Rs.		167545433

For K.K.Wagh College Of Pharmacy, Nashik

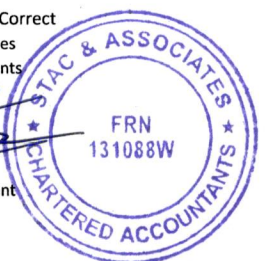

Dr. K.S. Salunkhe
Principal
KKW College Of Pharmacy. KKW College Of Pharmacy.
Place: Nashik
Date: / /2023


A.B. Dayal
Accountant


V.J. Joshi
Finance Manager
KKW Education Society,Nashik.

Checked & Found Correct
For STAC & Associates
Chartered Accountants
FRN-131088W


CA Sunil T. Bhuvan
Chartered Accountant
Partner
M.No. 128661
Nashik



**K K Wagh Education Society's
K.K. Wagh College Of Pharmacy, Nashik.**

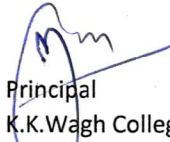
Depreciation Shedule For The Year Ending 31-03-2023

Sr. No.	Particulars	Gross Block					Rate %	Gross Depreciation					Net Block as on 31.03.2023 (6-11)	Balance as on 31.03.2022 (3-7)
		Opening Balance 01.04.2022	Addition (Full Rate)	Addition (Half Rate)	Sale/ Transfer	Closing Balance (3+4)		Opening Bal.	Full Rate (3-7*%)	Half Rate (4*%)	Sale/ Transfer	Closing Balance (7+8+9-10)		
1	2		3	4	5	6		7	8	9	10	11	12	13
1	Computer	3877256	5680	160053	0	4042989	25	1605910	569257	20007	0	2195174	1847815	2271346
2	Furniture	6535787	0	0	0	6535787	15	2425730	616509	0	0	3042239	3493548	4110057
3	Books	2062643	50000	248236	0	2360879	25	1149790	240713	31030	0	1421533	939347	912853
4	Equipments	8683167	51213	202489	0	8936869	15	3556301	776712	15187	0	4348200	4588669	5126866
5	Fire Hydrant	788532	0	0	0	788532	15	418075	55569	0	0	473644	314888	370457
6	Lab Dead Stock	0	0	975312	0	975312	15	0	0	73148	0	73148	902164	0
Total (A)		21947385	106893	1586090	0	23640368		9155806	2258760	139371	0	11553937	12086431	12791579

For K.K. Wagh College Of Pharmacy, Nashik

2398131

For STAC & Associates
Chartered Accountants
FRN-131088W


Principal
K.K.Wagh College Of Pharmacy.


Accountant
K.K.Wagh College Of Pharmacy.


V.J.Joshi
Finance Manager
K.K.Wagh Edu.Society,Nashik.

CA Sunil Tribhuvan
Chartered Accountant
Partner
M.No. 128661
Nashik.



Place: Nashik
Date: / /2023

UDIN:	23128661BGXFUY2682
MRN/Name:	128661/SUNIL NIWRUTTI TRIBHUWAN
Firm Registration No.:	131088W
Document type:	Audit and Assurance Functions
Document sub type:	Statutory Audit - Non Corporate
Document Date:	28-08-2023
Create Date/Time:	28-08-2023 13:14:46
Financial Figures/Particulars:	
Financial Year:	01-04-2022-31-03-2023
Gross Turnover/Gross Receipt:	55198964
Shareholder Fund/Owners Fund:	37031138
Net Block of Property, Plant & Equipment:	12086431
Document description:	FINANCIAL STATEMENT OF COLLEGE OF PHARMACY

